

MIAMI-DADE COUNTY, FLORIDA

STATEMENT OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

SEPTEMBER 30, 2004

(in thousands)

	Pension Trust Fund	Agency Funds
Assets:		
Cash and cash equivalents	\$ 10,750	\$ 152,696
Investments, at fair value		46,002
Government bonds	3,524	
Corporate bonds	8,739	
Domestic equities	59,615	
International equities	1,879	
Total investments	<u>73,757</u>	
Delinquent taxes receivable		46,171
Allowance for uncollected delinquent taxes		(46,171)
Performance bonds		26,049
Other current assets		214
Total assets	<u>\$ 84,507</u>	<u>\$ 224,961</u>
Liabilities:		
Due to other governments	\$ 262	\$ 40,825
Assets held in trust		184,136
Total liabilities	<u>262</u>	<u>\$ 224,961</u>
Net Assets:		
Restricted net assets reserved for Public Health Trust employees' pension benefits	<u>\$ 84,245</u>	

The notes to the financial statement are an integral part of this statement.